Paranjape Spaces and Services Private Limited

Registered Office: Office No 4, Anand Colony, PL No. 50/1, CTS No. 111/1, Erandwane,

Pune 411004

CIN: U70109PN2020PTC196580 **Phone**: +91 020 25440986 **Email**: cspsspl@pscl.in

13th October, 2023

To,

BSE LimitedPhiroze Jeejeebhoy Tower,

Dalal Street, Mumbai – 400 001

Scrip Code: 974589

Sub. : Disclosure under Regulation 51 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 51 (read with Part B of Schedule III) of the Listing Regulations, we inform you that the Company is in process of releasing the development rights in respect of property which forms part of security interest in favour of Vistra ITCL (India) Limited:

All that piece and parcel of land admeasuring 19,599 square meters comprising of (i) Gut No. 56 Hissa No. 6/B admeasuring 500 square meters and (ii) Gut No. 56 Hissa No. 5/A/2 admeasuring 19,099 square meters, both of Village Chitalsar, Manpada, Taluka Thane.

Further, please note that the above change does not constitute as material modification under Regulation 59 of the Listing Regulations and after the said change, the Company maintains security cover as per Regulation 54 of the Listing Regulations and Debenture Trust Deed.

The above information will be available on the Company's website at https://psspl.co/.

You are requested to take the above information on record.

Thanking You. Yours faithfully, For Paranjape Spaces and Services Private Limited

Mahesh Singhi Company Secretary and Compliance Officer Membership No.: F7066